

POLICY DIRECTIVE NO. G-19

SUBJECT: EASTERN HILLSIDES SANITARY SEWER FEE IMPLEMENTATION

APPROVAL DATE: October 1, 2001 LAST REVIEW DATE: _____

REFERENCE: _____

A. POLICY:

The following policies shall apply to the payment of Eastern Hillside Sanitary Sewer Fees where appropriate.

1. Pursuant to the provisions of the *Local Government Act* and Ministerial Regulations, Eastern Hillside Sanitary Sewer Fees in excess of \$12,000 may be paid in instalments at the developer's option, subject to the provisions of B.C. Regulation 166/84 or other Regulations that may be in force from time to time.
2. Eastern Hillside Sanitary Sewer Fees of less than \$12,000 must be paid in full at the time of final subdivision approval or the issuance of the Building Permit. Eastern Hillside Sanitary Sewer Fees in excess of \$12,000 may be paid in instalments at the developer's option subject to the following:

Eastern Hillside Sanitary Sewer Fees in excess of \$12,000

- (a) 50% of the total amount of Eastern Hillside Sanitary Sewer Fees, plus an irrevocable Letter of Credit for the balance, is payable prior to final subdivision approval, or prior to the issuance of a Building Permit;
- (b) The balance owing is to be paid within one year less two weeks of final subdivision approval, or the issuance of the Building Permit; and
- (c) If the developer fails to make payment within one year less two weeks, then the total amount of the Letter of Credit becomes immediately due and payable.

Eastern Hillside Sanitary Sewer Fees in excess of \$20,000

- (a) 33.3% of the total amount of Eastern Hillside Sanitary Sewer Fees must be paid in cash at the time of final subdivision approval or the issuance of a Building Permit.
- (b) The balance owing is to be paid with two Letters of Credit, one Letter of Credit for 33.3% of balance owing becomes payable within one (1) year less two weeks and a second Letter of Credit for 33.3% of balance owing which becomes payable within two (2) years less two weeks of final subdivision approval or the issuance of a Building Permit.
- (c) If the developer fails to make payment within the one or two year less two weeks then the total amount of the Letter of Credit becomes immediately due and payable.

Chief Administrative Officer