CITY OF CHILLIWACK
2021 -2030 FINANCIAL PLAN

	2021 General	2021 Water	2021 Sewer	2021	2022 General	2022 Water	2022 Sewer	2022	2023 General	2023 Water	2023 Sewer	2023
Revenues												
Property Taxes	86,311,600			$ 86,311,600	90,000,100			$ 90,000,100	91,115,900			$ 91,115,900
Grants-In-Lieu & Special Assessments	6,171,100			6,171,100	6,200,900			6,200,900	6,231,000			6,231,000
Sales of Services	22,941,400	9,275,300	12,541,000	44,757,700	22,656,400	9,650,700	13,141,500	45,448,600	21,916,400	9,754,000	13,281,000	44,951,400
Licences, Permits, Penalties & Fines	3,771,000			3,771,000	3,781,000			3,781,000	3,791,000			3,791,000
Return on Investments	850,000	165,000	165,000	1,180,000	850,000	165,000	165,000	1,180,000	850,000	165,000	165,000	1,180,000
Government Grants & Transfers	9,758,000			9,758,000	6,905,000			6,905,000	6,720,000			6,720,000
Other	711,000	250,000	575,000	1,536,000	711,000	250,000	575,000	1,536,000	711,000	250,000	575,000	1,536,000
Transfer from Operating Reserves	5,009,000			5,009,000	150,000			150,000	850,000			850,000
Transfer from DCC Reserves	558,000			558,000	288,000			288,000	288,000			288,000
Transfer from Equity in Capital Assets	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000
	147,581,100	12,090,300	16,681,000	$ 176,352,400	143,042,400	12,465,700	17,281,500	$ 172,789,600	143,973,300	12,569,000	17,421,000	$ 173,963,300
Expenditures												
General Government	13,285,650			$ 13,285,650	12,901,450			$ 12,901,450	13,036,450			$ 13,036,450
Protection to Persons & Property	43,394,050			43,394,050	45,178,050			45,178,050	45,866,550			45,866,550
Transportation Services	25,226,800			25,226,800	19,780,000			19,780,000	19,922,700			19,922,700
Environmental Health Services	12,581,900			12,581,900	12,977,300			12,977,300	12,701,300			12,701,300
Water & Sewer Services		7,558,700	10,520,600	18,079,300		7,373,100	10,028,300	17,401,400		7,484,100	10,204,300	17,688,400
Parks, Recreation & Cultural Services	25,282,700			25,282,700	24,483,200			24,483,200	24,420,200			24,420,200
Planning & Development	5,375,000			5,375,000	4,057,300			4,057,300	4,784,900			4,784,900
Interest & Other	250,000			250,000	250,000			250,000	250,000			250,000
Capital Lease Principal	-			-	-			-	-			-
Amortization	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000
Transfer to Funds												
Operating Reserves	3,229,000	194,600	650,400	4,074,000	4,369,100	665,600	1,435,700	6,470,400	4,107,700	487,900	1,126,700	5,722,300
Capital Funds	2,690,000	1,937,000	2,110,000	6,737,000	3,405,000	2,027,000	2,417,500	7,849,500	3,242,500	2,197,000	2,690,000	8,129,500
Equipment Replacement Reserve	2,241,000			2,241,000	2,241,000			2,241,000	2,241,000			2,241,000
General Capital Reserve	2,525,000			2,525,000	1,900,000			1,900,000	1,900,000			1,900,000
	147,581,100	12,090,300	16,681,000	$ 176,352,400	143,042,400	12,465,700	17,281,500	$ 172,789,600	143,973,300	12,569,000	17,421,000	$ 173,963,300
Annual Surplus Before Capital	-	-	-	$ -	-	-	-	$ -	-	-	-	$ -
Capital Expenditures	(101,022,000)	(13,414,500)	(27,658,000)	(142,094,500)	(30,102,000)	(5,277,000)	(5,035,000)	(40,414,000)	(22,897,000)	(6,927,000)	(5,085,000)	(34,909,000)
Government Grants Related to Capital	14,170,000		6,600,000	20,770,000	120,000			120,000	120,000			120,000
Developer and Other Contributions Related to Capital	2,750,000	1,200,000	500,000	4,450,000	3,955,000	1,200,000	500,000	5,655,000	2,750,000	1,200,000	500,000	4,450,000
Transfer from Funds for Capital												
General Capital Reserve	23,790,000			23,790,000	2,535,000			2,535,000	2,325,000			2,325,000
Equipment Replacement Reserve	2,885,000			2,885,000	1,532,000			1,532,000	2,582,000			2,582,000
Development Cost Charges	34,493,000	3,825,000	2,945,000	41,263,000	13,480,000	1,460,000	117,500	15,057,500	8,760,000	437,500	895,000	10,092,500
Current Operations	2,690,000	1,937,000	2,110,000	6,737,000	3,405,000	2,027,000	2,417,500	7,849,500	3,242,500	2,197,000	2,690,000	8,129,500
Operating Reserves	20,244,000	6,452,500	15,503,000	42,199,500	5,075,000	590,000	2,000,000	7,665,000	3,117,500	3,092,500	1,000,000	7,210,000
Annual Surplus	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

"2021 Financial Plan Bylaw 2020, No.5022"
Schedule "A"
Ten Year Financial Plan

CITY OF CHILLIWACK
2021 -2030 FINANCIAL PLAN

	2024 General	2024 Water	2024 Sewer	2024	2025 General	2025 Water	2025 Sewer	2025	2026 General	2026 Water	2026 Sewer	2026
Revenues												
Property Taxes	92,231,700			$ 92,231,700	93,347,500			$ 93,347,500	94,463,300			$ 94,463,300
Grants-In-Lieu & Special Assessments	6,261,400			6,261,400	6,281,400			6,281,400	6,301,400			6,301,400
Sales of Services	21,116,400	9,857,000	13,420,000	44,393,400	20,216,400	9,960,000	13,558,500	43,734,900	20,371,400	10,062,500	13,696,500	44,130,400
Licences, Permits, Penalties & Fines	3,801,000			3,801,000	3,811,000			3,811,000	3,821,000			3,821,000
Return on Investments	850,000	165,000	165,000	1,180,000	850,000	165,000	165,000	1,180,000	850,000	165,000	165,000	1,180,000
Government Grants & Transfers	6,880,000			6,880,000	7,180,000			7,180,000	6,955,000			6,955,000
Other	711,000	250,000	575,000	1,536,000	711,000	250,000	575,000	1,536,000	711,000	250,000	575,000	1,536,000
Transfer from Operating Reserves	1,050,000			1,050,000	1,613,300			1,613,300	1,054,300			1,054,300
Transfer from DCC Reserves	288,000			288,000	288,000			288,000	288,000			288,000
Transfer from Equity in Capital Assets	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000
	144,689,500	12,672,000	17,560,000	$ 174,921,500	145,798,600	12,775,000	17,698,500	$ 176,272,100	146,315,400	12,877,500	17,836,500	$ 177,029,400
Expenditures												
General Government	12,866,450			$ 12,866,450	12,851,450			$ 12,851,450	13,781,450			$ 13,781,450
Protection to Persons & Property	46,484,050			46,484,050	47,064,050			47,064,050	47,403,050			47,403,050
Transportation Services	20,040,400			20,040,400	20,333,100			20,333,100	20,825,800			20,825,800
Environmental Health Services	12,766,300			12,766,300	13,063,300			13,063,300	12,959,300			12,959,300
Water & Sewer Services		7,605,100	9,090,300	16,695,400		7,631,100	9,091,300	16,722,400		7,742,100	9,212,300	16,954,400
Parks, Recreation & Cultural Services	25,327,200			25,327,200	26,039,200			26,039,200	24,926,200			24,926,200
Planning & Development	4,225,300			4,225,300	4,025,300			4,025,300	3,945,300			3,945,300
Interest & Other	250,000			250,000	250,000			250,000	250,000			250,000
Capital Lease Principal	-			-	-			-	-			-
Amortization	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000
Transfer to Funds												
Operating Reserves	3,026,300	604,900	1,962,200	5,593,400	3,258,700	111,900	1,334,700	4,705,300	2,973,300	303,400	2,814,200	6,090,900
Capital Funds	3,812,500	2,062,000	3,107,500	8,982,000	3,017,500	2,632,000	3,872,500	9,522,000	2,955,000	2,432,000	2,410,000	7,797,000
Equipment Replacement Reserve	2,241,000			2,241,000	2,246,000			2,246,000	2,246,000			2,246,000
General Capital Reserve	2,150,000			2,150,000	2,150,000			2,150,000	2,550,000			2,550,000
	144,689,500	12,672,000	17,560,000	$ 174,921,500	145,798,600	12,775,000	17,698,500	$ 176,272,100	146,315,400	12,877,500	17,836,500	$ 177,029,400
Annual Surplus Before Capital	-	-	-	$ -	-	-	-	$ -	-	-	-	$ -
Capital Expenditures	(27,877,000)	(4,287,000)	(5,595,000)	(37,759,000)	(22,740,000)	(7,432,000)	(11,640,000)	(41,812,000)	(24,704,000)	(5,857,000)	(4,820,000)	(35,381,000)
Government Grants Related to Capital	120,000			120,000	120,000			120,000	120,000			120,000
Developer and Other Contributions Related to Capital	2,750,000	1,200,000	500,000	4,450,000	2,750,000	1,200,000	500,000	4,450,000	2,750,000	1,200,000	500,000	4,450,000
Transfer from Funds for Capital												
General Capital Reserve	2,440,000			2,440,000	1,000,000			1,000,000	3,525,000			3,525,000
Equipment Replacement Reserve	1,937,000			1,937,000	2,305,000			2,305,000	3,604,000			3,604,000
Development Cost Charges	11,195,000	987,500	1,987,500	14,170,000	10,895,000	1,200,000	3,517,500	15,612,500	8,280,000	1,350,000	1,860,000	11,490,000
Current Operations	3,812,500	2,062,000	3,107,500	8,982,000	3,017,500	2,632,000	3,872,500	9,522,000	2,955,000	2,432,000	2,410,000	7,797,000
Operating Reserves	5,622,500	37,500		5,660,000	2,652,500	2,400,000	3,750,000	8,802,500	3,470,000	875,000	50,000	4,395,000
Annual Surplus	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

CITY OF CHILLIWACK
2021 -2030 FINANCIAL PLAN

	2027 General	2027 Water	2027 Sewer	2027	2028 General	2028 Water	2028 Sewer	2028	2029 General	2029 Water	2029 Sewer	2029
Revenues												
Property Taxes	95,490,700			$ 95,490,700	96,264,300			$ 96,264,300	96,949,500			$ 96,949,500
Grants-In-Lieu & Special Assessments	6,321,400			6,321,400	6,341,400			6,341,400	6,361,400			6,361,400
Sales of Services	20,526,400	10,154,500	13,820,000	44,500,900	20,681,400	10,225,500	13,915,500	44,822,400	20,851,400	10,286,500	13,997,500	45,135,400
Licences, Permits, Penalties & Fines	3,831,000			3,831,000	3,841,000			3,841,000	3,851,000			3,851,000
Return on Investments	850,000	165,000	165,000	1,180,000	850,000	165,000	165,000	1,180,000	850,000	165,000	165,000	1,180,000
Government Grants & Transfers	6,880,000			6,880,000	6,880,000			6,880,000	6,880,000			6,880,000
Other	711,000	250,000	575,000	1,536,000	711,000	250,000	575,000	1,536,000	711,000	250,000	575,000	1,536,000
Transfer from Operating Reserves	1,645,300			1,645,300	887,300			887,300	813,300			813,300
Transfer from DCC Reserves	288,000			288,000	288,000			288,000	288,000			288,000
Transfer from Equity in Capital Assets	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000
	148,043,800	12,969,500	17,960,000	$ 178,973,300	148,244,400	13,040,500	18,055,500	$ 179,340,400	149,055,600	13,101,500	18,137,500	$ 180,294,600
Expenditures												
General Government	13,306,450			$ 13,306,450	13,091,450			$ 13,091,450	13,101,450			$ 13,101,450
Protection to Persons & Property	47,982,050			47,982,050	48,663,050			48,663,050	49,314,050			49,314,050
Transportation Services	20,868,500			20,868,500	21,061,200			21,061,200	21,458,900			21,458,900
Environmental Health Services	13,005,300			13,005,300	13,102,300			13,102,300	13,198,300			13,198,300
Water & Sewer Services		7,863,100	9,093,300	16,956,400		7,889,100	9,094,300	16,983,400		7,998,100	9,310,300	17,308,400
Parks, Recreation & Cultural Services	24,593,200			24,593,200	24,350,200			24,350,200	23,967,200			23,967,200
Planning & Development	4,765,300			4,765,300	4,075,300			4,075,300	4,025,300			4,025,300
Interest & Other	250,000			250,000	250,000			250,000	250,000			250,000
Capital Lease Principal	-			-	-			-	-			-
Amortization	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000
Transfer to Funds												
Operating Reserves	3,252,000	719,400	3,712,700	7,684,100	3,354,900	426,900	1,599,200	5,381,000	3,599,400	716,400	1,837,200	6,153,000
Capital Funds	3,725,000	1,987,000	1,754,000	7,466,000	4,000,000	2,324,500	3,962,000	10,286,500	3,845,000	1,987,000	3,590,000	9,422,000
Equipment Replacement Reserve	2,246,000			2,246,000	2,246,000			2,246,000	2,246,000			2,246,000
General Capital Reserve	2,550,000			2,550,000	2,550,000			2,550,000	2,550,000			2,550,000
	148,043,800	12,969,500	17,960,000	$ 178,973,300	148,244,400	13,040,500	18,055,500	$ 179,340,400	149,055,600	13,101,500	18,137,500	$ 180,294,600
Annual Surplus Before Capital	-	-	-	$ -	-	-	-	$ -	-	-	-	$ -
Capital Expenditures	(24,070,000)	(3,487,000)	(3,740,000)	(31,297,000)	(26,485,000)	(4,887,000)	(9,625,000)	(40,997,000)	(23,732,000)	(6,267,000)	(10,670,000)	(40,669,000)
Government Grants Related to Capital	120,000			120,000	2,700,000			2,700,000	3,320,000			3,320,000
Developer and Other Contributions Related to Capital	2,750,000	1,200,000	500,000	4,450,000	2,750,000	1,200,000	500,000	4,450,000	2,750,000	1,200,000	500,000	4,450,000
Transfer from Funds for Capital												
General Capital Reserve	2,600,000			2,600,000	2,200,000			2,200,000	600,000			600,000
Equipment Replacement Reserve	2,340,000			2,340,000	2,010,000			2,010,000	1,547,000			1,547,000
Development Cost Charges	9,645,000	-	738,500	10,383,500	11,270,000	1,107,500	2,403,000	14,780,500	10,210,000	616,000	1,010,000	11,836,000
Current Operations	3,725,000	1,987,000	1,754,000	7,466,000	4,000,000	2,324,500	3,962,000	10,286,500	3,845,000	1,987,000	3,590,000	9,422,000
Operating Reserves	2,890,000	300,000	747,500	3,937,500	1,555,000	255,000	2,760,000	4,570,000	1,460,000	2,464,000	5,570,000	9,494,000
Annual Surplus	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

CITY OF CHILLIWACK
2021 -2030 FINANCIAL PLAN

	2030 General	2030 Water	2030 Sewer	2030
Revenues				
Property Taxes	97,634,700			$ 97,634,700
Grants-In-Lieu & Special Assessments	6,381,400			6,381,400
Sales of Services	21,026,400	10,347,500	14,079,500	45,453,400
Licences, Permits, Penalties & Fines	3,861,000			3,861,000
Return on Investments	850,000	165,000	165,000	1,180,000
Government Grants & Transfers	6,880,000			6,880,000
Other	711,000	250,000	575,000	1,536,000
Transfer from Operating Reserves	990,300			990,300
Transfer from DCC Reserves	288,000			288,000
Transfer from Equity in Capital Assets	11,500,000	2,400,000	3,400,000	17,300,000
	150,122,800	13,162,500	18,219,500	$ 181,504,800
Expenditures				
General Government	13,291,450			$ 13,291,450
Protection to Persons & Property	50,002,550			50,002,550
Transportation Services	21,681,600			21,681,600
Environmental Health Services	13,550,300			13,550,300
Water & Sewer Services		8,148,100	9,400,300	17,548,400
Parks, Recreation & Cultural Services	24,069,200			24,069,200
Planning & Development	3,945,300			3,945,300
Interest & Other	250,000			250,000
Capital Lease Principal	-			-
Amortization	11,500,000	2,400,000	3,400,000	17,300,000
Transfer to Funds				
Operating Reserves	3,653,900	727,400	2,394,200	6,775,500
Capital Funds	3,382,500	1,887,000	3,025,000	8,294,500
Equipment Replacement Reserve	2,246,000			2,246,000
General Capital Reserve	2,550,000			2,550,000
	150,122,800	13,162,500	18,219,500	$ 181,504,800
Annual Surplus Before Capital	-	-	-	$ -
Capital Expenditures	(29,174,000)	(6,087,000)	(3,590,000)	(38,851,000)
Government Grants Related to Capital	3,245,000			3,245,000
Developer and Other Contributions Related to Capital	2,100,000	1,200,000	500,000	3,800,000
Transfer from Funds for Capital				
General Capital Reserve	4,150,000			4,150,000
Equipment Replacement Reserve	1,839,000			1,839,000
Development Cost Charges	9,470,000	2,000,000	65,000	11,535,000
Current Operations	3,382,500	1,887,000	3,025,000	8,294,500
Operating Reserves	4,987,500	1,000,000	-	5,987,500
Annual Surplus	$ -	$ -	$ -	$ -