CITY OF CHILLIWACK
2020 -2029 FINANCIAL PLAN
Summary

	2020 General	2020 Water	2020 Sewer	2020	2021 General	2021 Water	2021 Sewer	2021	2022 General	2022 Water	2022 Sewer	2022
Revenues												
Property Taxes	82,992,900			$ 82,992,900	86,608,600			$ 86,608,600	90,164,300			$ 90,164,300
Grants-In-Lieu & Special Assessments	5,546,500			5,546,500	5,576,100			5,576,100	5,605,900			5,605,900
Sales of Services	20,756,400	9,028,200	12,588,000	42,372,600	20,716,400	9,390,400	13,041,300	43,148,100	20,476,400	9,744,900	13,485,300	43,706,600
Licences, Permits, Penalties & Fines	3,761,000			3,761,000	3,721,000			3,721,000	3,681,000			3,681,000
Return on Investments	850,000	165,000	165,000	1,180,000	850,000	165,000	165,000	1,180,000	850,000	165,000	165,000	1,180,000
Government Grants & Transfers	7,167,500			7,167,500	6,670,000			6,670,000	6,905,000			6,905,000
Other	532,000	250,000	575,000	1,357,000	532,000	250,000	575,000	1,357,000	532,000	250,000	575,000	1,357,000
Transfer from Operating Reserves	6,021,000			6,021,000	150,000			150,000	150,000			150,000
Transfer from DCC Reserves	550,500			550,500	288,000			288,000	288,000			288,000
Transfer from Equity in Capital Assets	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000
	139,677,800	11,843,200	16,728,000	$ 168,249,000	136,612,100	12,205,400	17,181,300	$ 165,998,800	140,152,600	12,559,900	17,625,300	$ 170,337,800
Expenditures												
General Government	12,170,550			$ 12,170,550	12,421,550			$ 12,421,550	12,835,050			$ 12,835,050
Protection to Persons & Property	41,458,450			41,458,450	43,176,750			43,176,750	44,830,150			44,830,150
Transportation Services	23,256,600			23,256,600	19,072,300			19,072,300	19,815,000			19,815,000
Environmental Health Services	11,608,400			11,608,400	11,736,400			11,736,400	11,951,400			11,951,400
Water & Sewer Services		7,021,500	8,998,000	16,019,500		7,206,700	8,908,600	16,115,300		7,302,100	8,922,300	16,224,400
Parks, Recreation & Cultural Services	23,196,400			23,196,400	22,771,300			22,771,300	23,414,800			23,414,800
Planning & Development	5,744,200			5,744,200	3,977,800			3,977,800	3,974,600			3,974,600
Interest & Other	250,000			250,000	250,000			250,000	250,000			250,000
Capital Lease Principal	996,500			996,500	830,000			830,000	1,100,000			1,100,000
Amortization	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000
Transfer to Funds												
Operating Reserves	1,805,700	149,700	1,615,000	3,570,400	3,642,500	506,700	1,652,700	5,801,900	3,245,600	625,800	1,853,000	5,724,400
Capital Funds	3,750,000	2,272,000	2,715,000	8,737,000	3,292,500	2,092,000	3,220,000	8,604,500	3,295,000	2,232,000	3,450,000	8,977,000
Equipment Replacement Reserve	2,041,000			2,041,000	2,041,000			2,041,000	2,041,000			2,041,000
General Capital Reserve	1,900,000			1,900,000	1,900,000			1,900,000	1,900,000			1,900,000
	139,677,800	11,843,200	16,728,000	$ 168,249,000	136,612,100	12,205,400	17,181,300	$ 165,998,800	140,152,600	12,559,900	17,625,300	$ 170,337,800
Annual Surplus Before Capital	-	-	-	$ -	-	-	-	$ -	-	-	-	$ -
Capital Expenditures	(93,969,000)	(16,399,000)	(21,352,000)	(131,720,000)	(31,310,000)	(5,602,000)	(7,910,000)	(44,822,000)	(29,527,000)	(6,207,000)	(5,635,000)	(41,369,000)
Government Grants Related to Capital	5,822,500			5,822,500	5,397,500			5,397,500	2,135,000			2,135,000
Developer and Other Contributions Related to Capital	2,750,000	1,200,000	500,000	4,450,000	2,855,000	1,200,000	500,000	4,555,000	3,850,000	1,200,000	500,000	5,550,000
Transfer from Funds for Capital												
General Capital Reserve	14,570,000			14,570,000	3,005,000			3,005,000	4,100,000			4,100,000
Equipment Replacement Reserve	5,535,000			5,535,000	2,390,000			2,390,000	1,432,000			1,432,000
Development Cost Charges	43,321,000	4,968,500	5,104,000	53,393,500	14,310,000		1,340,000	15,650,000	14,315,000	1,500,000	1,275,000	17,090,000
Current Operations	3,750,000	2,272,000	2,715,000	8,737,000	3,292,500	2,092,000	3,220,000	8,604,500	3,295,000	2,232,000	3,450,000	8,977,000
Operating Reserves	18,220,500	7,958,500	13,033,000	39,212,000	60,000	2,310,000	2,850,000	5,220,000	400,000	1,275,000	410,000	2,085,000
Annual Surplus	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

"2020 Financial Plan Bylaw 2019, No.4754"
Schedule "A"
Ten Year Financial Plan

CITY OF CHILLIWACK
2020 -2029 FINANCIAL PLAN
Summary

	2023 General	2023 Water	2023 Sewer	2023	2024 General	2024 Water	2024 Sewer	2024	2025 General	2025 Water	2025 Sewer	2025
Revenues												
Property Taxes	91,285,600			$ 91,285,600	92,406,900			$ 92,406,900	93,528,200			$ 93,528,200
Grants-In-Lieu & Special Assessments	5,636,000			5,636,000	5,666,400			5,666,400	5,686,400			5,686,400
Sales of Services	19,971,400	9,846,800	13,612,800	43,431,000	20,126,400	9,948,600	13,740,300	43,815,300	20,281,400	10,050,000	13,867,300	44,198,700
Licences, Permits, Penalties & Fines	3,641,000			3,641,000	3,651,000			3,651,000	3,661,000			3,661,000
Return on Investments	850,000	165,000	165,000	1,180,000	850,000	165,000	165,000	1,180,000	850,000	165,000	165,000	1,180,000
Government Grants & Transfers	6,830,000			6,830,000	6,990,000			6,990,000	7,290,000			7,290,000
Other	532,000	250,000	575,000	1,357,000	532,000	250,000	575,000	1,357,000	532,000	250,000	575,000	1,357,000
Transfer from Operating Reserves	1,315,400			1,315,400	1,446,400			1,446,400	1,135,400			1,135,400
Transfer from DCC Reserves	288,000			288,000	288,000			288,000	288,000			288,000
Transfer from Equity in Capital Assets	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000
	141,849,400	12,661,800	17,752,800	$ 172,264,000	143,457,100	12,763,600	17,880,300	$ 174,101,000	144,752,400	12,865,000	18,007,300	$ 175,624,700
Expenditures												
General Government	12,716,050			$ 12,716,050	12,441,050			$ 12,441,050	12,636,050			$ 12,636,050
Protection to Persons & Property	45,559,650			45,559,650	46,171,150			46,171,150	46,885,150			46,885,150
Transportation Services	20,129,700			20,129,700	20,219,400			20,219,400	20,634,100			20,634,100
Environmental Health Services	12,030,400			12,030,400	12,116,400			12,116,400	12,560,400			12,560,400
Water & Sewer Services		7,423,100	9,101,300	16,524,400		7,554,100	9,061,300	16,615,400		7,590,100	9,125,300	16,715,400
Parks, Recreation & Cultural Services	23,401,800			23,401,800	24,593,800			24,593,800	24,380,800			24,380,800
Planning & Development	4,724,700			4,724,700	4,085,100			4,085,100	3,885,100			3,885,100
Interest & Other	250,000			250,000	250,000			250,000	250,000			250,000
Capital Lease Principal	1,100,000			1,100,000	1,100,000			1,100,000	1,100,000			1,100,000
Amortization	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000
Transfer to Funds												
Operating Reserves	3,098,600	646,700	3,801,500	7,546,800	3,276,700	707,500	2,019,000	6,003,200	3,467,300	787,900	2,567,000	6,822,200
Capital Funds	3,397,500	2,192,000	1,450,000	7,039,500	3,512,500	2,102,000	3,400,000	9,014,500	3,257,500	2,087,000	2,915,000	8,259,500
Equipment Replacement Reserve	2,041,000			2,041,000	2,041,000			2,041,000	2,046,000			2,046,000
General Capital Reserve	1,900,000			1,900,000	2,150,000			2,150,000	2,150,000			2,150,000
	141,849,400	12,661,800	17,752,800	$ 172,264,000	143,457,100	12,763,600	17,880,300	$ 174,101,000	144,752,400	12,865,000	18,007,300	$ 175,624,700
Annual Surplus Before Capital	-	-	-	$ -	-	-	-	$ -	-	-	-	$ -
Capital Expenditures	(23,607,000)	(5,052,000)	(2,215,000)	(30,874,000)	(27,777,000)	(3,302,000)	(10,720,000)	(41,799,000)	(22,205,000)	(4,987,000)	(4,670,000)	(31,862,000)
Government Grants Related to Capital	4,617,500			4,617,500	1,642,500			1,642,500	2,562,500			2,562,500
Developer and Other Contributions Related to Capital	2,750,000	1,200,000	500,000	4,450,000	2,750,000	1,200,000	500,000	4,450,000	2,750,000	1,200,000	500,000	4,450,000
Transfer from Funds for Capital												
General Capital Reserve	1,150,000			1,150,000	1,900,000			1,900,000	100,000			100,000
Equipment Replacement Reserve	2,982,000			2,982,000	2,167,000			2,167,000	3,005,000			3,005,000
Development Cost Charges	8,000,000	337,500	265,000	8,602,500	14,655,000		2,065,000	16,720,000	10,270,000	1,275,000	742,500	12,287,500
Current Operations	3,397,500	2,192,000	1,450,000	7,039,500	3,512,500	2,102,000	3,400,000	9,014,500	3,257,500	2,087,000	2,915,000	8,259,500
Operating Reserves	710,000	1,322,500		2,032,500	1,150,000		4,755,000	5,905,000	260,000	425,000	512,500	1,197,500
Annual Surplus	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

CITY OF CHILLIWACK
2020 -2029 FINANCIAL PLAN
Summary

	2026 General	2026 Water	2026 Sewer	2026	2027 General	2027 Water	2027 Sewer	2027	2028 General	2028 Water	2028 Sewer	2028
Revenues												
Property Taxes	94,649,500			$ 94,649,500	95,594,100			$ 95,594,100	96,538,700			$ 96,538,700
Grants-In-Lieu & Special Assessments	5,706,400			5,706,400	5,726,400			5,726,400	5,746,400			5,746,400
Sales of Services	20,431,400	10,151,200	13,993,800	44,576,400	20,581,400	10,231,900	14,094,900	44,908,200	20,741,400	10,312,300	14,196,000	45,249,700
Licences, Permits, Penalties & Fines	3,671,000			3,671,000	3,681,000			3,681,000	3,691,000			3,691,000
Return on Investments	850,000	165,000	165,000	1,180,000	850,000	165,000	165,000	1,180,000	850,000	165,000	165,000	1,180,000
Government Grants & Transfers	7,065,000			7,065,000	6,990,000			6,990,000	6,990,000			6,990,000
Other	532,000	250,000	575,000	1,357,000	532,000	250,000	575,000	1,357,000	532,000	250,000	575,000	1,357,000
Transfer from Operating Reserves	427,400			427,400	1,073,400			1,073,400	309,400			309,400
Transfer from DCC Reserves	288,000			288,000	288,000			288,000	288,000			288,000
Transfer from Equity in Capital Assets	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000
	145,120,700	12,966,200	18,133,800	$ 176,220,700	146,816,300	13,046,900	18,234,900	$ 178,098,100	147,186,900	13,127,300	18,336,000	$ 178,650,200
Expenditures												
General Government	13,066,050			$ 13,066,050	12,571,050			$ 12,571,050	12,576,050			$ 12,576,050
Protection to Persons & Property	47,139,150			47,139,150	47,633,150			47,633,150	48,142,150			48,142,150
Transportation Services	20,998,800			20,998,800	21,538,500			21,538,500	21,628,200			21,628,200
Environmental Health Services	12,302,400			12,302,400	12,398,400			12,398,400	12,494,400			12,494,400
Water & Sewer Services		7,711,100	9,284,300	16,995,400		7,842,100	9,254,300	17,096,400		7,878,100	9,318,300	17,196,400
Parks, Recreation & Cultural Services	24,482,800			24,482,800	24,654,800			24,654,800	24,496,800			24,496,800
Planning & Development	3,885,100			3,885,100	4,585,100			4,585,100	3,935,100			3,935,100
Interest & Other	250,000			250,000	250,000			250,000	250,000			250,000
Capital Lease Principal	-			-	-			-	-			-
Amortization	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000
Transfer to Funds												
Operating Reserves	3,235,400	530,600	2,257,000	6,023,000	3,594,300	817,800	2,140,600	6,552,700	3,673,200	524,700	1,797,700	5,995,600
Capital Funds	3,665,000	2,324,500	3,192,500	9,182,000	3,495,000	1,987,000	3,440,000	8,922,000	3,895,000	2,324,500	3,820,000	10,039,500
Equipment Replacement Reserve	2,046,000			2,046,000	2,046,000			2,046,000	2,046,000			2,046,000
General Capital Reserve	2,550,000			2,550,000	2,550,000			2,550,000	2,550,000			2,550,000
	145,120,700	12,966,200	18,133,800	$ 176,220,700	146,816,300	13,046,900	18,234,900	$ 178,098,100	147,186,900	13,127,300	18,336,000	$ 178,650,200
Annual Surplus Before Capital	-	-	-	$ -	-	-	-	$ -	-	-	-	$ -
Capital Expenditures	(22,944,000)	(5,632,000)	(6,205,000)	(34,781,000)	(26,005,000)	(3,187,000)	(7,420,000)	(36,612,000)	(27,960,000)	(5,647,000)	(8,090,000)	(41,697,000)
Government Grants Related to Capital	2,640,000			2,640,000	5,895,000			5,895,000	5,505,000			5,505,000
Developer and Other Contributions Related to Capital	2,750,000	1,200,000	500,000	4,450,000	2,750,000	1,200,000	500,000	4,450,000	2,750,000	1,200,000	500,000	4,450,000
Transfer from Funds for Capital												
General Capital Reserve	1,050,000			1,050,000	2,600,000			2,600,000	5,800,000			5,800,000
Equipment Replacement Reserve	2,699,000			2,699,000	890,000			890,000	820,000			820,000
Development Cost Charges	9,440,000	1,665,000	1,272,500	12,377,500	9,975,000		720,000	10,695,000	9,190,000	1,087,500	1,920,000	12,197,500
Current Operations	3,665,000	2,324,500	3,192,500	9,182,000	3,495,000	1,987,000	3,440,000	8,922,000	3,895,000	2,324,500	3,820,000	10,039,500
Operating Reserves	700,000	442,500	1,240,000	2,382,500	400,000		2,760,000	3,160,000		1,035,000	1,850,000	2,885,000
Annual Surplus	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

CITY OF CHILLIWACK
2020 -2029 FINANCIAL PLAN
Summary

	2029 General	2029 Water	2029 Sewer	2029
Revenues				
Property Taxes	97,483,300			$ 97,483,300
Grants-In-Lieu & Special Assessments	5,766,400			5,766,400
Sales of Services	20,911,400	10,392,600	14,296,800	45,600,800
Licences, Permits, Penalties & Fines	3,701,000			3,701,000
Return on Investments	850,000	165,000	165,000	1,180,000
Government Grants & Transfers	6,990,000			6,990,000
Other	532,000	250,000	575,000	1,357,000
Transfer from Operating Reserves	235,400			235,400
Transfer from DCC Reserves	288,000			288,000
Transfer from Equity in Capital Assets	11,500,000	2,400,000	3,400,000	17,300,000
	148,257,500	13,207,600	18,436,800	$ 179,901,900
Expenditures				
General Government	12,586,050			$ 12,586,050
Protection to Persons & Property	48,646,150			48,646,150
Transportation Services	21,797,900			21,797,900
Environmental Health Services	12,590,400			12,590,400
Water & Sewer Services		7,997,100	9,324,300	17,321,400
Parks, Recreation & Cultural Services	24,533,800			24,533,800
Planning & Development	3,885,100			3,885,100
Interest & Other	250,000			250,000
Capital Lease Principal	-			-
Amortization	11,500,000	2,400,000	3,400,000	17,300,000
Transfer to Funds				
Operating Reserves	3,727,100	823,500	2,407,500	6,958,100
Capital Funds	4,145,000	1,987,000	3,305,000	9,437,000
Equipment Replacement Reserve	2,046,000			2,046,000
General Capital Reserve	2,550,000			2,550,000
	148,257,500	13,207,600	18,436,800	$ 179,901,900
Annual Surplus Before Capital	-	-	-	$ -
Capital Expenditures	(39,512,000)	(6,187,000)	(11,250,000)	(56,949,000)
Government Grants Related to Capital	18,030,000			18,030,000
Developer and Other Contributions Related to Capital	2,750,000	1,200,000	500,000	4,450,000
Transfer from Funds for Capital				
General Capital Reserve	3,600,000			3,600,000
Equipment Replacement Reserve	47,000			47,000
Development Cost Charges	10,940,000	2,250,000	1,205,000	14,395,000
Current Operations	4,145,000	1,987,000	3,305,000	9,437,000
Operating Reserves	-	750,000	6,240,000	6,990,000
Annual Surplus	$ -	$ -	$ -	$ -