CITY OF CHILLIWACK
2019 -2028 FINANCIAL PLAN
Summary

	2019 General	2019 Water	2019 Sewer	2019	2020 General	2020 Water	2020 Sewer	2020	2021 General	2021 Water	2021 Sewer	2021
Revenues												
Property Taxes	78,913,000			$ 78,913,000	82,518,900			$ 82,518,900	86,047,600			$ 86,047,600
Grants-In-Lieu & Special Assessments	5,315,100			5,315,100	5,335,100			5,335,100	5,355,100			5,355,100
Sales of Services	20,389,400	8,475,000	11,499,600	40,364,000	20,489,400	8,925,800	12,445,000	41,860,200	20,394,400	9,272,500	12,879,000	42,545,900
Licences, Permits, Penalties & Fines	3,929,000			3,929,000	3,937,000			3,937,000	3,887,000			3,887,000
Return on Investments	750,000	165,000	165,000	1,080,000	750,000	165,000	165,000	1,080,000	750,000	165,000	165,000	1,080,000
Government Grants & Transfers	6,636,000			6,636,000	6,318,000			6,318,000	6,318,000			6,318,000
Other	507,000	250,000	575,000	1,332,000	507,000	250,000	575,000	1,332,000	507,000	250,000	575,000	1,332,000
Transfer from Operating Reserves	4,740,000			4,740,000	850,000			850,000	150,000			150,000
Transfer from DCC Reserves	421,000			421,000	288,000			288,000	288,000			288,000
Transfer from Equity in Capital Assets	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000
	133,100,500	11,290,000	15,639,600	$ 160,030,100	132,493,400	11,740,800	16,585,000	$ 160,819,200	135,197,100	12,087,500	17,019,000	$ 164,303,600
Expenditures												
General Government	12,890,350			$ 12,890,350	11,940,350			$ 11,940,350	12,211,350			$ 12,211,350
Protection to Persons & Property	39,034,950			39,034,950	41,079,150			41,079,150	43,044,850			43,044,850
Transportation Services	19,812,600			19,812,600	18,067,500			18,067,500	18,476,900			18,476,900
Environmental Health Services	11,574,300			11,574,300	11,744,600			11,744,600	11,833,900			11,833,900
Water & Sewer Services		6,816,900	8,441,500	15,258,400		7,001,500	8,651,000	15,652,500		7,083,600	8,750,200	15,833,800
Parks, Recreation & Cultural Services	22,356,800			22,356,800	21,669,200			21,669,200	22,596,750			22,596,750
Planning & Development	5,445,600			5,445,600	4,506,700			4,506,700	3,785,800			3,785,800
Interest & Other	250,000			250,000	250,000			250,000	250,000			250,000
Capital Lease Principal	1,156,900			1,156,900	996,500			996,500	1,100,000			1,100,000
Amortization	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000
Transfer to Funds												
Operating Reserves	2,493,000	191,100	1,675,100	4,359,200	3,495,900	277,300	1,624,000	5,397,200	3,245,550	566,900	1,738,800	5,551,250
Capital Funds	2,645,000	1,882,000	2,123,000	6,650,000	3,302,500	2,062,000	2,910,000	8,274,500	3,211,000	2,037,000	3,130,000	8,378,000
Equipment Replacement Reserve	2,041,000			2,041,000	2,041,000			2,041,000	2,041,000			2,041,000
General Capital Reserve	1,900,000			1,900,000	1,900,000			1,900,000	1,900,000			1,900,000
	133,100,500	11,290,000	15,639,600	$ 160,030,100	132,493,400	11,740,800	16,585,000	$ 160,819,200	135,197,100	12,087,500	17,019,000	$ 164,303,600
Annual Surplus Before Capital	-	-	-	$ -	-	-	-	$ -	-	-	-	$ -
Capital Expenditures	(73,239,000)	(11,018,500)	(20,494,500)	(104,752,000)	(34,545,000)	(6,307,000)	(4,960,000)	(45,812,000)	(45,407,000)	(5,482,000)	(8,170,000)	(59,059,000)
Government Grants Related to Capital	5,862,500			5,862,500	917,500			917,500	13,559,000			13,559,000
Developer Contributions Related to Capital	2,825,000	1,200,000	500,000	4,525,000	2,750,000	1,200,000	500,000	4,450,000	2,850,000	1,200,000	500,000	4,550,000
Transfer from Funds for Capital												
General Capital Reserve	14,345,000			14,345,000	6,735,000			6,735,000	3,280,000			3,280,000
Equipment Replacement Reserve	3,720,000			3,720,000	3,240,000			3,240,000	2,875,000			2,875,000
Development Cost Charges	29,388,000	3,357,000	4,667,000	37,412,000	16,345,000	645,000	850,000	17,840,000	17,072,000		1,540,000	18,612,000
Current Operations	2,645,000	1,882,000	2,123,000	6,650,000	3,302,500	2,062,000	2,910,000	8,274,500	3,211,000	2,037,000	3,130,000	8,378,000
Operating Reserves	14,453,500	4,579,500	13,204,500	32,237,500	1,255,000	2,400,000	700,000	4,355,000	2,560,000	2,245,000	3,000,000	7,805,000
Annual Surplus	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

"2019 Financial Plan Bylaw 2019, No.4642"
Schedule "A"
Ten Year Financial Plan

CITY OF CHILLIWACK
2019 -2028 FINANCIAL PLAN
Summary

	2022 General	2022 Water	2022 Sewer	2022	2023 General	2023 Water	2023 Sewer	2023	2024 General	2024 Water	2024 Sewer	2024
Revenues												
Property Taxes	89,484,000			$ 89,484,000	90,631,700			$ 90,631,700	91,779,400			$ 91,779,400
Grants-In-Lieu & Special Assessments	5,375,100			5,375,100	5,395,100			5,395,100	5,415,100			5,415,100
Sales of Services	20,239,400	9,608,000	13,299,000	43,146,400	19,789,400	9,708,500	13,424,500	42,922,400	19,954,400	9,808,500	13,550,000	43,312,900
Licences, Permits, Penalties & Fines	3,841,000			3,841,000	3,800,000			3,800,000	3,814,000			3,814,000
Return on Investments	750,000	165,000	165,000	1,080,000	750,000	165,000	165,000	1,080,000	750,000	165,000	165,000	1,080,000
Government Grants & Transfers	6,370,500			6,370,500	6,318,000			6,318,000	6,318,000			6,318,000
Other	507,000	250,000	575,000	1,332,000	507,000	250,000	575,000	1,332,000	507,000	250,000	575,000	1,332,000
Transfer from Operating Reserves	150,000			150,000	1,935,200			1,935,200	1,601,200			1,601,200
Transfer from DCC Reserves	288,000			288,000	288,000			288,000	288,000			288,000
Transfer from Equity in Capital Assets	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000
	138,505,000	12,423,000	17,439,000	$ 168,367,000	140,914,400	12,523,500	17,564,500	$ 171,002,400	141,927,100	12,623,500	17,690,000	$ 172,240,600
Expenditures												
General Government	12,623,850			$ 12,623,850	12,323,850			$ 12,323,850	12,313,850			$ 12,313,850
Protection to Persons & Property	44,684,050			44,684,050	45,359,550			45,359,550	45,977,050			45,977,050
Transportation Services	19,273,800			19,273,800	19,520,800			19,520,800	19,690,300			19,690,300
Environmental Health Services	12,032,200			12,032,200	12,110,200			12,110,200	12,341,200			12,341,200
Water & Sewer Services		7,242,000	8,751,400	15,993,400		7,271,900	8,930,400	16,202,300		7,406,800	8,890,400	16,297,200
Parks, Recreation & Cultural Services	22,952,350			22,952,350	23,709,350			23,709,350	23,951,350			23,951,350
Planning & Development	3,778,900			3,778,900	4,628,900			4,628,900	3,878,900			3,878,900
Interest & Other	250,000			250,000	250,000			250,000	250,000			250,000
Capital Lease Principal	1,100,000			1,100,000	1,100,000			1,100,000	1,100,000			1,100,000
Amortization	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000
Transfer to Funds												
Operating Reserves	3,006,850	744,000	1,712,600	5,463,450	2,998,250	689,600	1,764,100	5,451,950	3,090,950	1,604,700	1,824,600	6,520,250
Capital Funds	3,362,000	2,037,000	3,575,000	8,974,000	3,472,500	2,162,000	3,470,000	9,104,500	3,642,500	1,212,000	3,575,000	8,429,500
Equipment Replacement Reserve	2,041,000			2,041,000	2,041,000			2,041,000	2,041,000			2,041,000
General Capital Reserve	1,900,000			1,900,000	1,900,000			1,900,000	2,150,000			2,150,000
	138,505,000	12,423,000	17,439,000	$ 168,367,000	140,914,400	12,523,500	17,564,500	$ 171,002,400	141,927,100	12,623,500	17,690,000	$ 172,240,600
Annual Surplus Before Capital	-	-	-	$ -	-	-	-	$ -	-	-	-	$ -
Capital Expenditures	(38,559,000)	(4,322,000)	(6,335,000)	(49,216,000)	(35,217,000)	(6,057,000)	(7,300,000)	(48,574,000)	(30,712,000)	(6,012,000)	(6,970,000)	(43,694,000)
Government Grants Related to Capital	4,555,000			4,555,000	8,292,500			8,292,500	7,012,500			7,012,500
Developer Contributions Related to Capital	2,750,000	1,200,000	500,000	4,450,000	2,750,000	1,200,000	500,000	4,450,000	2,750,000	1,200,000	500,000	4,450,000
Transfer from Funds for Capital												
General Capital Reserve	3,450,000			3,450,000	950,000			950,000	2,100,000			2,100,000
Equipment Replacement Reserve	1,932,000			1,932,000	3,022,000			3,022,000	977,000			977,000
Development Cost Charges	22,110,000		1,245,000	23,355,000	16,020,000	1,075,000	1,305,000	18,400,000	13,680,000	2,250,000	1,495,000	17,425,000
Current Operations	3,362,000	2,037,000	3,575,000	8,974,000	3,472,500	2,162,000	3,470,000	9,104,500	3,642,500	1,212,000	3,575,000	8,429,500
Operating Reserves	400,000	1,085,000	1,015,000	2,500,000	710,000	1,620,000	2,025,000	4,355,000	550,000	1,350,000	1,400,000	3,300,000
Annual Surplus	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

CITY OF CHILLIWACK
2019 -2028 FINANCIAL PLAN
Summary

	2025 General	2025 Water	2025 Sewer	2025	2026 General	2026 Water	2026 Sewer	2026	2027 General	2027 Water	2027 Sewer	2027
Revenues												
Property Taxes	92,927,100			$ 92,927,100	94,074,800			$ 94,074,800	95,047,600			$ 95,047,600
Grants-In-Lieu & Special Assessments	5,435,100			5,435,100	5,455,100			5,455,100	5,475,100			5,475,100
Sales of Services	20,104,400	9,908,000	13,675,000	43,687,400	20,259,400	10,007,500	13,799,500	44,066,400	20,419,400	10,086,500	13,899,000	44,404,900
Licences, Permits, Penalties & Fines	3,828,000			3,828,000	3,842,000			3,842,000	3,853,000			3,853,000
Return on Investments	750,000	165,000	165,000	1,080,000	750,000	165,000	165,000	1,080,000	750,000	165,000	165,000	1,080,000
Government Grants & Transfers	6,618,000			6,618,000	6,370,500			6,370,500	6,318,000			6,318,000
Other	507,000	250,000	575,000	1,332,000	507,000	250,000	575,000	1,332,000	507,000	250,000	575,000	1,332,000
Transfer from Operating Reserves	1,010,200			1,010,200	443,200			443,200	1,079,200			1,079,200
Transfer from DCC Reserves	288,000			288,000	288,000			288,000	288,000			288,000
Transfer from Equity in Capital Assets	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000
	142,967,800	12,723,000	17,815,000	$ 173,505,800	143,490,000	12,822,500	17,939,500	$ 174,252,000	145,237,300	12,901,500	18,039,000	$ 176,177,800
Expenditures												
General Government	12,506,850			$ 12,506,850	12,641,850			$ 12,641,850	12,441,850			$ 12,441,850
Protection to Persons & Property	46,492,050			46,492,050	46,657,050			46,657,050	47,062,050			47,062,050
Transportation Services	20,180,300			20,180,300	20,650,300			20,650,300	21,024,300			21,024,300
Environmental Health Services	12,500,200			12,500,200	12,388,200			12,388,200	12,484,200			12,484,200
Water & Sewer Services		7,519,800	8,954,400	16,474,200		7,547,800	9,113,400	16,661,200		7,575,800	9,083,400	16,659,200
Parks, Recreation & Cultural Services	23,728,350			23,728,350	23,405,350			23,405,350	23,407,350			23,407,350
Planning & Development	3,778,900			3,778,900	3,778,900			3,778,900	4,478,900			4,478,900
Interest & Other	250,000			250,000	250,000			250,000	250,000			250,000
Capital Lease Principal	1,100,000			1,100,000	-			-	-			-
Amortization	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000	11,500,000	2,400,000	3,400,000	17,300,000
Transfer to Funds												
Operating Reserves	3,155,150	766,200	1,850,600	5,771,950	3,027,350	937,700	3,688,600	7,653,650	3,592,650	988,700	2,265,600	6,846,950
Capital Funds	3,580,000	2,037,000	3,610,000	9,227,000	3,895,000	1,937,000	1,737,500	7,569,500	3,700,000	1,937,000	3,290,000	8,927,000
Equipment Replacement Reserve	2,046,000			2,046,000	2,046,000			2,046,000	2,046,000			2,046,000
General Capital Reserve	2,150,000			2,150,000	3,250,000			3,250,000	3,250,000			3,250,000
	142,967,800	12,723,000	17,815,000	$ 173,505,800	143,490,000	12,822,500	17,939,500	$ 174,252,000	145,237,300	12,901,500	18,039,000	$ 176,177,800
Annual Surplus Before Capital	-	-	-	$ -	-	-	-	$ -	-	-	-	$ -
Capital Expenditures	(31,435,000)	(8,587,000)	(6,540,000)	(46,562,000)	(31,402,000)	(5,487,000)	(4,395,000)	(41,284,000)	(27,060,000)	(3,567,000)	(3,820,000)	(34,447,000)
Government Grants Related to Capital	5,620,000			5,620,000	7,470,000			7,470,000	5,945,000			5,945,000
Developer Contributions Related to Capital	2,750,000	1,200,000	500,000	4,450,000	2,750,000	1,200,000	500,000	4,450,000	2,750,000	1,200,000	500,000	4,450,000
Transfer from Funds for Capital												
General Capital Reserve	3,250,000			3,250,000	1,600,000			1,600,000	2,100,000			2,100,000
Equipment Replacement Reserve	4,255,000			4,255,000	2,652,000			2,652,000	890,000			890,000
Development Cost Charges	11,720,000	4,012,500	30,000	15,762,500	12,335,000	1,600,000	2,157,500	16,092,500	11,275,000	430,000	30,000	11,735,000
Current Operations	3,580,000	2,037,000	3,610,000	9,227,000	3,895,000	1,937,000	1,737,500	7,569,500	3,700,000	1,937,000	3,290,000	8,927,000
Operating Reserves	260,000	1,337,500	2,400,000	3,997,500	700,000	750,000		1,450,000	400,000			400,000
Annual Surplus	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

CITY OF CHILLIWACK
2019 -2028 FINANCIAL PLAN
Summary

	2028 General	2028 Water	2028 Sewer	2028
Revenues				
Property Taxes	96,020,400			$ 96,020,400
Grants-In-Lieu & Special Assessments	5,495,100			5,495,100
Sales of Services	20,574,400	10,165,500	13,998,500	44,738,400
Licences, Permits, Penalties & Fines	3,864,000			3,864,000
Return on Investments	750,000	165,000	165,000	1,080,000
Government Grants & Transfers	6,318,000			6,318,000
Other	507,000	250,000	575,000	1,332,000
Transfer from Operating Reserves	320,200			320,200
Transfer from DCC Reserves	288,000			288,000
Transfer from Equity in Capital Assets	11,500,000	2,400,000	3,400,000	17,300,000
	145,637,100	12,980,500	18,138,500	$ 176,756,100
Expenditures				
General Government	12,446,850			$ 12,446,850
Protection to Persons & Property	47,467,050			47,467,050
Transportation Services	21,196,300			21,196,300
Environmental Health Services	12,580,200			12,580,200
Water & Sewer Services		7,603,800	9,147,400	16,751,200
Parks, Recreation & Cultural Services	23,299,350			23,299,350
Planning & Development	3,778,900			3,778,900
Interest & Other	250,000			250,000
Capital Lease Principal	-			-
Amortization	11,500,000	2,400,000	3,400,000	17,300,000
Transfer to Funds				
Operating Reserves	3,937,450	1,039,700	1,836,100	6,813,250
Capital Funds	3,885,000	1,937,000	3,755,000	9,577,000
Equipment Replacement Reserve	2,046,000			2,046,000
General Capital Reserve	3,250,000			3,250,000
	145,637,100	12,980,500	18,138,500	$ 176,756,100
Annual Surplus Before Capital	-	-	-	$ -
Capital Expenditures	(29,658,000)	(5,507,000)	(7,890,000)	(43,055,000)
Government Grants Related to Capital	5,565,000			5,565,000
Developer Contributions Related to Capital	2,750,000	1,200,000	500,000	4,450,000
Transfer from Funds for Capital				
General Capital Reserve	3,550,000			3,550,000
Equipment Replacement Reserve	773,000			773,000
Development Cost Charges	13,135,000	1,275,000	2,615,000	17,025,000
Current Operations	3,885,000	1,937,000	3,755,000	9,577,000
Operating Reserves	-	1,095,000	1,020,000	2,115,000
Annual Surplus	$ -	$ -	$ -	$ -